## American Recovery and Reinvestment Act

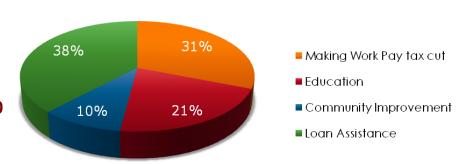
Gosper County

• + \$1,160,000

#### TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year<sup>1</sup>. The Making Work Pay tax cut put over \$355,000 back into the economy of Gosper County in 2009<sup>2</sup>.

### Division of Funding in Gosper County



#### **EDUCATION** =

Gosper County's public schools were saved from making further cuts to their budgets through the use of over \$250,000 in Recovery act funds, including<sup>3</sup>:

Elwood Public Schools	\$77,000
Educational Service Unit #11*	\$173,000

#### COMMUNITY IMPROVEMENT -



O \$114,000 - City of Burwell -Housing improvements<sup>4</sup>



#### LOAN ASSISTANCE -

Over **\$441,000** in loans were awarded to individuals in Gosper County, including over<sup>5</sup>:

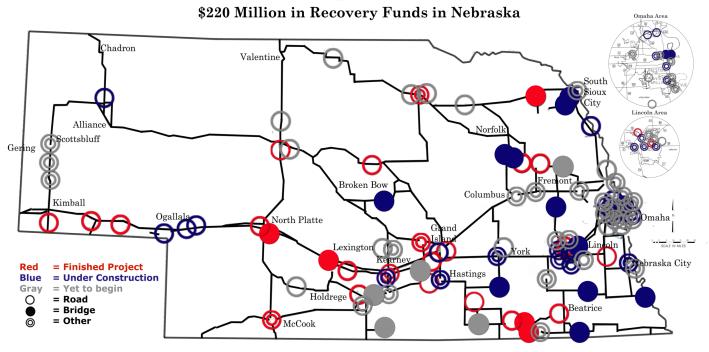
- O \$119,000 Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- O \$322,000 Rural Housing Insurance Guaranteed Loans



#### FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010.

#### Road Map to Recovery



# Summary Tax Cuts \$ 355,000 Education \$ 250,000 Community \$114,000 Improvement Loan Assistance \$ 441,000 Total \$1,160,000

#### Contact Senator Nelson

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www.bennelson.senate.gov/upload/ recovery/Gosper.pdf

> State of Nebraska: www.recovery.nebraska.gov

#### **Endnotes**

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Gosper County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," <a href="http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf">http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf</a> (Accessed 07/22/2010).
- 4. "NE\_Y10Q2," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE\_Y10Q2.xls.zip (Accessed: 9/15/10).
- 5. "Data Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of September 15, 2010.

\* These school districts are located in multiple counties.